



LONEHILL METHODIST CHURCH

FINANCE 2009

REAL PEOPLE, REAL GOD, REAL WORLD, REAL LIFE

Commentary on Operating Results for the Period Ending 31 August 2009

Overview

LMC has income in excess of **Operating Expenses** of R692, 975 at the end of August 2009. However, **Total Expenses (including tithing)** are in excess of revenue by R81, 617. The results are favourable to the budgeted net loss by R3, 382.

Revenue

Revenue totaled R5, 402,178 for the 8 months compared with R5, 169,482 the previous year, an increase of R232, 696. **Revenue** is lower than the budget by R232, 923 or -2%. However, some signs of weaker planned giving can be explained by the TTB giving. Income was lower than budgeted in January, February, April, June and July. March, May and August were very strong.

Expenses

Operating Expenses amounted to R4, 709,203, and are below anticipated spending by R52, 404 or 1%, but higher for same period last year by R106, 639. Mission expenses totaled R774, 592 and they are a major reason for the unfavourable net position. As economic uncertainty in the local and global economy continues in 2009, our ability to respond quickly and strategically to any changes in income levels will be critical to the continued financial stability of the church in order to sustain our capacity for our ministries and mission. This will require close work with the various departments at LMC to contain costs.

Conclusion

Overall, the first eight months of 2009 reflect encouraging financial results for LMC, and they give us confidence in projecting a positive year-end result. Reinforcing this positive outlook is the fact that actual expenditure up to August is below budget by 1%, and will continue to be contained. Also revenue which is behind budget by 2% is expected to be very strong (irrespective of TTB giving).

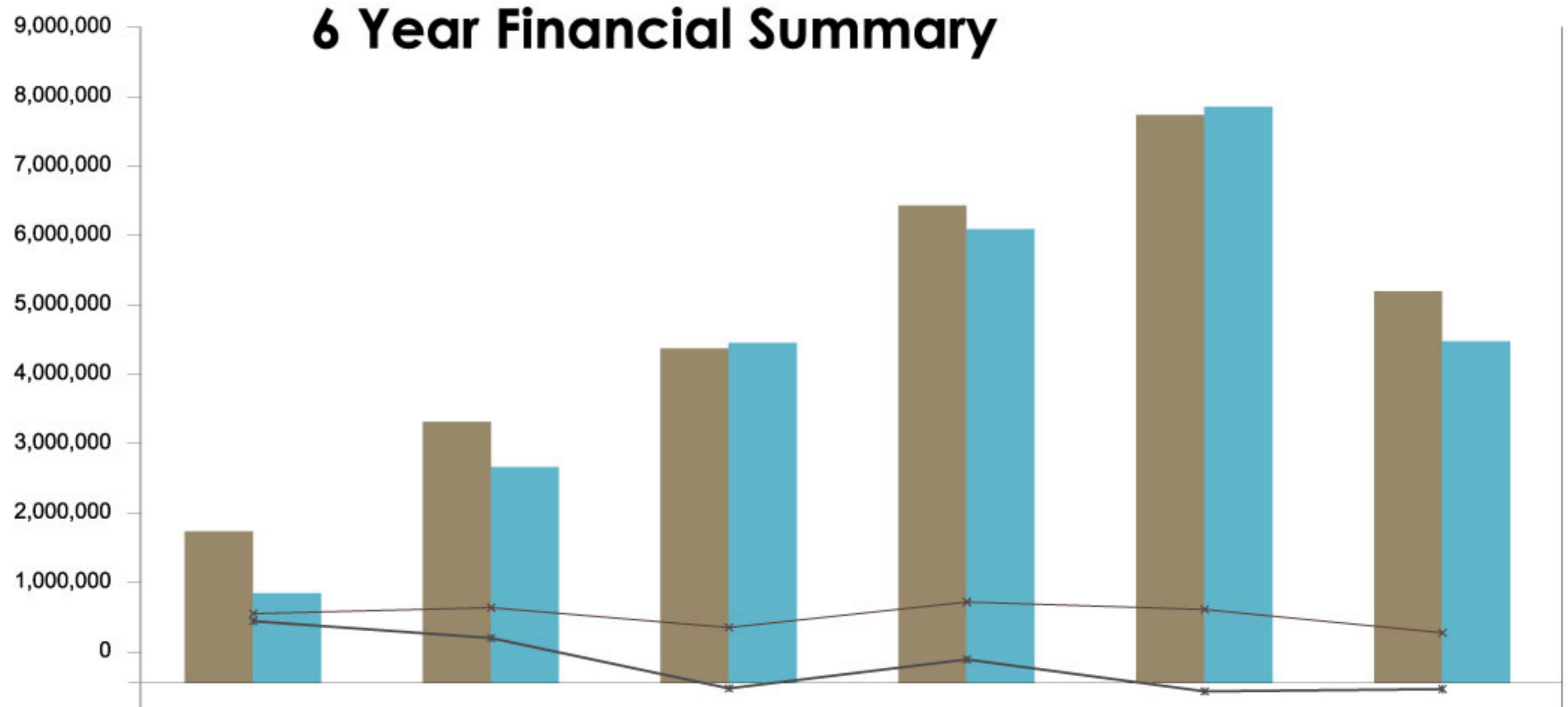
If you have any financial queries, please contact Vusi, our treasurer, on 011 8078350 or email finance@lonehill.org.

BY THE
NUMBERS

YTD August 2009

161 Children Every Sunday
55 Y'RD Kids Every Sunday
41 Youth Every Sunday
804 Adults Worshipping Every Sunday
419 Counselling Session
24 Outreach Projects
R1,26mil Tithed To Mission

6 Year Financial Summary



	FY04	FY05	FY06	FY07	FY08	FY09 YTD
Income	2,089,267	3,598,941	4,612,889	6,580,590	7,828,916	5,402,178
Operating Expenditure	1,236,358	2,977,076	4,686,940	6,255,843	7,943,537	4,709,203
Surplus/(Deficit) Before Tithing	955,959	1,040,971	766,756	1,118,314	1,010,878	692,975
Surplus/(Deficit) After Tithing	852,909	621,865	-74,051	324,746	-114,621	-81,617